



VAPR Student Truth in Lending Pre-Disclosure

Interest Rates and Interest Charges	
<p>ANNUAL PERCENTAGE RATE (APR) for Purchases and Services</p>	<p>From 6.53% APR to 8.49% APR for the first year. From 8.49% APR to 10.45% APR starting the second year.</p> <p>Based on the Prime Rate* when you open your account, based on your creditworthiness and our underwriting standards.</p>
<p>Balance Transfers and Cash Advance</p>	<p>From 8.53% APR to 10.49% APR for the first year. From 10.19% APR to 12.45% APR starting the second year.</p> <p>The interest rate to be charged will be subject to the type of transaction and the risk classification based on the empirical score reflected in the TransUnion credit report of either the student member or the guarantor, whichever is higher.</p>
<p>Eligibility</p>	<p>At the time of applying for the card, the student must be between 18 and 25 years of age.</p> <p>The co-signature of the student’s parents will be required for students between the ages of eighteen (18) and twenty-one (21), unless the student is emancipated.</p> <ul style="list-style-type: none"> ▪ The applicant must be a student at a university or institution accredited by the educational authorities of Puerto Rico or the corresponding country. ▪ If the student is over twenty-one (21) years of age, a guarantor will be required. ▪ Basic line of credit from three hundred dollars (\$300.00) up to a maximum of three thousand dollars (\$3,000.00). ▪ The credit card will bear the student’s name. ▪ The account statement will be issued in the student’s name. ▪ The payment history of this card will affect the credit record of both the borrower and the guarantor.
<p>Paying Interest</p>	<p>Your due date is at least 25-days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.</p>
<p>Minimum Interest Payment</p>	<p>None</p>
<p>For Credit Card Tips from the Consumer Financial Protection Bureau</p>	<p>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore</p>

FEES:									
Fees to Open or Maintain your Account <ul style="list-style-type: none"> Annual Fee: 	No Annual Fee								
Transaction Fees <ul style="list-style-type: none"> Balance Transfer: Cash Advance: 	2% of the amount of each transfer, \$2 minimum, \$10 maximum. 2% of the Cash Advance Amount for each Cash Advance.								
Penalty Fees <ul style="list-style-type: none"> Late Payment: Return Payment: 	\$15.00 \$10.00								
Other Fees <ul style="list-style-type: none"> Card Replacement Fee: (includes Lost or Stolen) 	\$10.00								
Payments Calculations <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Balance Owed</u></th> <th style="text-align: left;"><u>Minimum Payment</u></th> </tr> </thead> <tbody> <tr> <td>\$0.01 - \$9.00</td> <td>New balance total</td> </tr> <tr> <td>\$10.00 - \$360.00</td> <td>\$10.00</td> </tr> <tr> <td>\$360.01-\$3,000.00</td> <td>1/36 of new balance</td> </tr> </tbody> </table>		<u>Balance Owed</u>	<u>Minimum Payment</u>	\$0.01 - \$9.00	New balance total	\$10.00 - \$360.00	\$10.00	\$360.01-\$3,000.00	1/36 of new balance
<u>Balance Owed</u>	<u>Minimum Payment</u>								
\$0.01 - \$9.00	New balance total								
\$10.00 - \$360.00	\$10.00								
\$360.01-\$3,000.00	1/36 of new balance								

How we will calculate Your Balance: We will use a method called “average daily balance (including new purchases).” See your account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

Security Interest: The credit union will acquire a security interest in the property purchased with your credit card; and collateral securing other loans with us may also secure this account. Also, you are giving us a security interest in all individual and joint share(s) and/or deposit account(s) you have with us now or in the future.

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums or debt protection fees; fees for ancillary products sold in connection with the credit transaction; any application fee or participation fee unless they are credit card fees which are bona fide and reasonable under the MLA. To receive this notice verbally, please call toll-free 1-800-845-5550 or 843-832-2600.

The information about the costs of the card described in this application is accurate as of 05.20.2021. This information may have changed after that date. To find out what may have changed, call 800-845-5550 or 843- 832-2600, visit REVfcu.com, or write REV Federal Credit Union, P.O. Box 118000, Charleston SC 29423.